



Responsible investment policy aligned with UN's Sustainable Development Goals

Audit report
20/09/2023



2022 Certified
Bureau Veritas



Declaration of intent

Asabys is a venture capital firm investing in the healthcare and life sciences industries

- Asabys' first fund, *Sabadell Asabys Health Innovation Investments SCR SA (SAHII)*, was constituted in November 2018 closing the investment period in December 2022, with a size of €117M, investing in 13 companies + 1 exited.
- In Q4 2022, Asabys launched its second fund, *Sabadell Asabys Health Innovation Investments II FCR (SAHII II)*, with a target size of €150M to invest in 12-15 companies between 2023 and 2028. With a first closing of €100M it has already invested in 3 companies.
- Fund 2 is registered as an Article 8 fund per SFDR promoting social characteristics in all its investments.
- Asabys invests across in early-stage biotech (medicines and advanced therapies) and healthtech (invasive medical devices) and Digital Health (digital therapies) companies.
- With a geographic focus in Spain, where close to 50% investments are carried out, the other 40% is invested across the European Union, and the remaining 10% across the US, Israel, United Kingdom and Switzerland.
- The team is composed of 10 professionals with more than 15 years of experience in the venture capital and healthcare industries, helping entrepreneurs and executives develop and grow innovative products and technologies.
- The Asabys team has developed a unique network of global and international contacts, providing access to privileged investment opportunities in research centers, hospitals, universities and pharmaceutical companies.

Declaration of intent

Aware of the importance of assuming full responsibility for its actions on potential environmental and social impacts, Asabys decided in 2021 to go a step further on its Corporate Social Responsibility Management System and align it with the Sustainable Development Goals.

As of 2023, we remain committed to these objectives, working in a different fields of action to increase our impact as a responsible investment firm.

- **Vision:** to continue to be a key player in Spain and internationally in sustainability, following the United Nations Sustainable Development Goals and the Global Compact Principles to contribute to the development of a better world by investing in companies in the healthcare and life sciences industry that develop innovative solutions to treat patients with medical needs that have not been addressed.
- **Mission:** to implement responsible investment policies within Asabys and across our portfolio companies, with a special emphasis on:



Declaration of intent

In order to ensure an effective and efficient implementation of a Corporate Social Responsibility Management System (SG-CSR-ODS), Asabys is committed to:

- Ensure strict compliance with all applicable regulations,
- promote sustainable development by investing in three verticals: Biotech, Medtech and Digital Medicine,
- to analyze and promote, as far as possible, the application of responsible and sustainable policies in the companies in which we invest,
- integrate the aspects related to its responsible management system in all its strategic processes and operations,
- provide the necessary resources for the design, implementation and continuous improvement of its responsible management system,
- actively communicate to stakeholders involved in the SG-CSR-ODS the importance of compliance with procedures, the achievement of objectives and the consequences of being non-compliant,
- manage potential conflicts of interest between the organization's strategic objectives and those of the management system,
- be transparent about performance in the area of sustainable development.

Selected Sustainable Development Goals



No poverty

Through:

- Donations to non-profit organizations dedicated to providing food to people living in poverty.
- Academic training and emotional support to adults in situations of exclusion, helping integrate them into the labor market.



Good health and wellbeing

Investing in companies developing:

- Novel technologies to improve the life of patients with mental health, chronic and digestive disorders, within others.
- Invasive and non-invasive medical devices to treat cardiovascular, central nervous system diseases, and others.
- Drugs to treat patients with common diseases such as cancer, fibrosis, among others.



Gender Equality

Through:

- Promoting women's equality and empowerment through interviews and public communications by Asabys.
- Being part of our portfolio companies' remuneration committees, so that we can ensure that there is no gender-based pay discrimination and promote gender equality.



Decent work and economic growth

Through:

- The creation of new quality jobs and the hiring of employees by each of our portfolio companies.
- Implementing measures such as teleworking and digital tools to facilitate work-life balance, providing work flexibility to all our employees.

Selected Sustainable Development Goals



Industry, innovation and infrastructure

Through:

- Increasing scientific research and improving the technological capacity of the sector, fostering innovation and significantly increasing R&D investment.
- Increasing the number of people working in R&D.



Responsible consumption and production

Through:

- Reducing the use of paper in the office, avoiding unnecessary consumption.
- Recycling paper and managing organic and plastic waste, making all staff aware of the need to reduce our environmental impact.



Peace, justice and strong institutions

Through:

- Requiring our portfolio companies to comply with all current legal and financial regulations.
- Being a member of SEPBLAC, obliged to comply with anti-money laundering regulations.



Partnerships for the goals

Through:

- Promoting public and private investment in health care by partnering with national and international organizations, networks of experts and private individuals.
- Accelerating the implementation of new technologies and digital solutions in the public and private health sector.

Selected Sustainable Development Goals

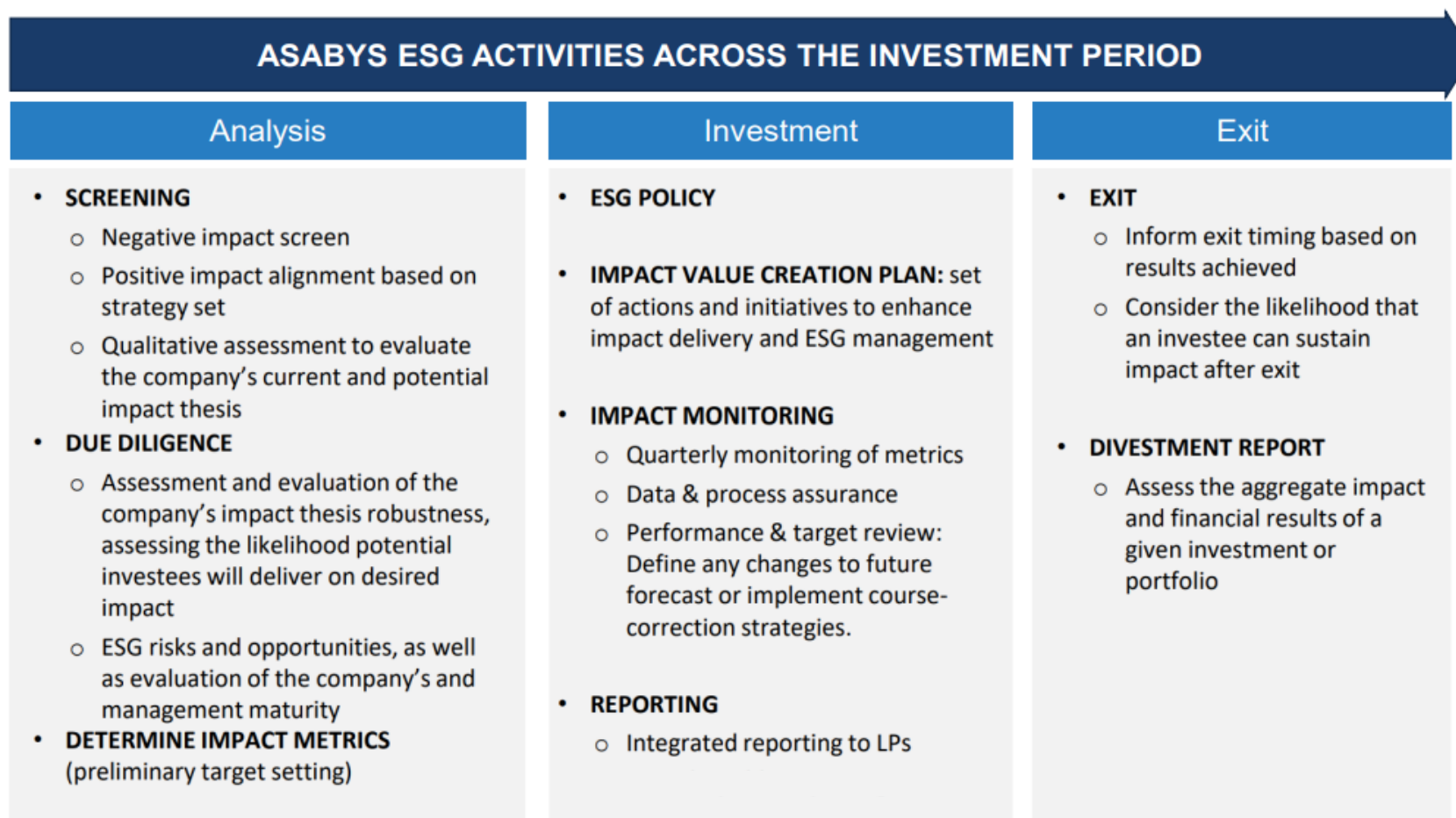
Reasons for selecting the current SDGs

- SDG 1 – No poverty: we believe this is an issue of great importance and impact for society, therefore we want to do our best to improve the current situation of certain minorities.
- SDG 3 – Good health and well-being: this objective is directly related to our activity and our reason for being. We are an investment firm specialized in investing in companies within the health and life sciences industries, whose objective is to promote research and innovation in the space in order to improve the well-being of the population.
- SDG 5 - Gender equality: since the beginning of our activity, we have been an egalitarian company that provides equal opportunities to people regardless of gender. We want to achieve parity and non-discrimination in society and are therefore committed to investing in companies that share our vision and put it into practice.
- SDG 8 - Decent work and economic growth: through our investments we provide companies with financial resources to create skilled, well-paid, quality jobs that enable them to successfully develop their activity and help the economic development of the ecosystem.
- SDG 9 - Industry, innovation and infrastructure: through our portfolio companies, we increase scientific research and improve the technological capacity of the health sector, fostering innovation and increasing investment in R&D.
- SDG 12 - Responsible consumption and production: to ensure the correct development and progress of society, we must promote correct waste management and a reduction in the environmental impact generated by our activity. This objective has been intrinsic to our activity since the beginning.
- SDG 16 - Peace, justice and strong institutions: ensuring that both our investors (LPs), co-investors and portfolio companies comply with the law to ensure proper stewardship of funds.
- SDG 17 – Partnerships for the goals: we believe that collaboration between all stakeholders in the ecosystem is very important to achieve the advancement of society, which is why we are highly involved in all initiatives in the space.

Responsible investment process and activities

Asabys is currently investing out of their 2nd fund, *Sabadell Asabys II*, which is classified as an Article 8 Fund as per SFDR, promoting social objectives across the firm and all its portfolio companies.

The firm carries out the following activities to evaluate and monitor potential investment opportunities and current portfolio companies, ensuring they are aligned with Asabys’ ESG activities and policies.



Responsible investment process and activities

Asabys is currently implementing a new software across the firm and its portfolio companies, to help set and meet indicators and automate ESG reporting.

kara Measure what matters

Kara is the system of record for a new era of sustainability compliance.

- Support companies at all growth stages with dynamic indicators and**
The interface shows a vertical progression of growth stages: Seed, Series A, Series B+, and Growth.
- Bring all portfolio data together, across indicators, in one place.**
A dashboard lists various indicators with progress bars: Company details (2/2), Basic Financials (0/2), Employee Diversity (1/1), and Board Composition (1/2).
- Compare funds and companies with high-resolution benchmarking.**
A line chart displays two data series over time, with a solid line and a dashed line.
- Get access to policies and resources to advance your sustainability journey.**
A document icon is shown with a 'Create new policy' button below it.

- Create beautiful annual reports for stakeholder alignment.**
A preview of a 'Atom Capital Sustainability Report' is shown.
- Ensure that your data is audit-ready data with traceability of inputs.**
A circular logo for 'SFDR Article 9' is shown with the text 'Powered by Kara' below it.
- Share and collaborate between investors and companies.**
A user profile 'Alex • Carbona' is shown with 'Export' and 'Share' buttons below it.

Contingency Plan

Complaints channel

- Specific section on Asabys' website, explaining:
 - Asabys' desire to encourage dialogue with stakeholders in relation to its sustainability strategy is stated with a link that currently links to the current presentation and where successive reports and related news (if considered) will be posted.
 - Asabys is committed to analyze and respond to any request or substantiated complaint related to Asabys' sustainability strategy.
 - Contact email: infodenuncia@asabys.com



[ABOUT US](#)

[PORTFOLIO](#)

[TEAM](#)

[CONTENT](#)

[CONTACT](#)

[FOR INVESTORS](#)

RESPONSIBLE VENTURE CAPITAL

Asabys Partners is a pioneering venture capital firm in the life science industry obtaining the Sustainable Development Goals (SDGs) and investor responsible certification developed by Bureau Veritas.

We want to push these goals by investing in companies that promote healthy lives and well-being, develop solutions to reduce mortality from both common and rare diseases, and promote mental health. We support research, development, and universal access to medical innovation, promote gender equality, and are committed to reduce the levels of consumption by being environmentally friendly.

Our major impact comes from investing in highly disruptive technologies in the health space to improve patients' lives and society.



asabys

www.asabys.com

Via Laietana, 26
08003 Barcelona